

Bethany Baptist Church

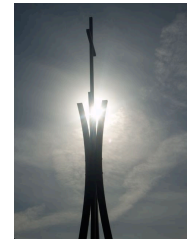
Student Scholarship Fund

Prepared for: Shepherds Council

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Proposal number: 1



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Summary

Objective

To clearly define the parameters under which our church's scholarship fund can be dispersed.

Goals

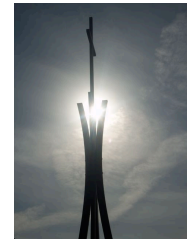
1. To eliminate confusion over the scholarship fund based on Corban's matching grant offer
2. To eliminate concerns over how the funds are dispersed (ie. Can they be used for rent, books etc...)
3. To clearly define the qualifications a student and his/her situation must merit in order for scholarship monies to be given.
4. To help streamline the budgeting process for these funds.

Solution

In previous years we have lacked clearly stated parameters for the disbursement of scholarship funds, primarily because most of our students have been Corban bound. However, in recent years we have run into a new set of dilemmas that stem from having students who attend other colleges *and* by having students attend Corban who are receiving the free tuition benefit from their families. The following guidelines are offered up as a means to alleviate the tension that has been created from those circumstances.

The \$1,000 [maximum] annual (up to 5 years of undergraduate studies) scholarship will be available to any students pursuing full time ministry or vocational training at a Bible college after having met the following requirements:

1. The student must be a member for at least 1 school year prior to their college attendance, and in good standing with the church family.



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2. The student must turn in a letter of request [see below] *and* a doctrinal statement from the school on or before February 1st (scholarship to be applied to the following school year).
3. Once received the Shepherds will review both the letter and the doctrinal statement and make a recommendation to the deacons for budgeting purposes [see below]. The student will be notified of the amount of the scholarship upon approval.
4. The scholarship will be given **for tuition credit, only**. This scholarship is not available for books, rent, room and board, etc... In the event that a student is eligible for scholarship, but it becomes clear that the scholarship will not reduce their overall tuition payment (due to other scholarships or tuition benefits) then the scholarship will not be given.

Letter of Request

Each student desiring funds from the student scholarship fund should submit a letter of request to the Shepherd's council. This letter should include a personal testimony of how the student came to Christ and how they have been growing in Christ up to the present. The letter should also include a brief outline of the students plans for college and future vocation. It would be wise to include a statement of how this particular college was chosen and how the student plans to serve the Lord (in full time ministry or ministry in full time vocation) in the future.

Shepherd Oversight

Ultimately, the Shepherds have oversight on the disbursement of scholarship funds. This disbursement is based on student qualification (which includes submitting requests on time), funds available in a given financial year and the projected budget of the following year. The goal is to give each student \$1,000 per year of their education (up to 5 years), with an understanding that projected budgets, current financial conditions, quantity of applications and a variety of other situations may merit a small scholarship amount, or none at all. Students will be informed in a timely manner.